NATIONAL SOLAR ENERGY CONFERENCE

Solar Electric Generating System for Nevada

ELDORADO SOLAR ELECTRIC GENERATING SYSTEM

Portland Or, July 13, 2004

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Vice President of Engineering & Operations

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Discussion topics

- Solargenix Energy LLC (SGE), the Company
- SGE technology of choice
- Brief history of PT
- Simple schematic
- Nevada Eldorado SEGS Project status
- Arizona Red Rock Saguaro solar power plant
- Concluding remarks



Solargenix Energy, LLC

Corporate Headquarters: Raleigh, NC

Branch Offices

Sanford, North Carolina

Las Vegas, Nevada

Newport Beach, California

<u>Manufacturing</u>

Chicago, Illinois

Engineering and RD&D branches

California, Colorado, Europe



Solargenix Energy initiative for the development of An advanced Concentrating Solar Power Plant in Boulder City – Nevada



THE PARABOLIC TROUGH TECHNOLOGY



Solargenix Energy
technology of
choice for the
Nevada Solar
project



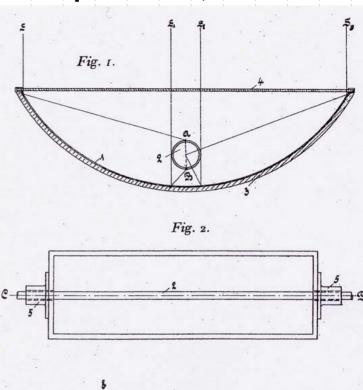
Renewable Energy With Proven Solar Thermal Electric Technology

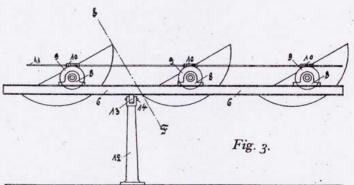


Evolution of the technology



September 1, 1907





Parabolic Trough Collector









DR. WILHELM MAIER IN AALEN UND ADOLF REMSHARDT IN STUTTGART.

Vorrichtung zur unmittelbaren Verwendung der Sonnenwärme zur Dampferzeugung.

Patentiert im Deutschen Reiche vom 1. September 1907 ab.

Kramer Junction 1988 LUZ - LS3





(12) United States Patent Cohen et al.

- US 6,668,820 B2 (10) Patent No.:
- (45) Date of Patent: Dec. 30, 2003

(54) MULTIPLE REFLECTOR SOLAR CONCENTRATORS AND SYSTEMS

- (76) Inventors: Gilbert E. Cohen, 115 White Bloom La., Morrisville, NC (US) 27560; Roland Winston, 5217C S. University Ave., Chicago, IL (US) 60615
- Subject to any disclaimer, the term of this (*) Notice: patent is extended or adjusted under 35 U.S.C. 154(b) by 0 days.
- Appl. No.: 09/939,261
- Filed: Aug. 24, 2001
- (65)

5,062,899	A	*	11/1991	Kruer	136/259
5,578,140	A		11/1996	Yogev et al	136/246
5,979,438	A	+	11/1999	Nakamura	126/680

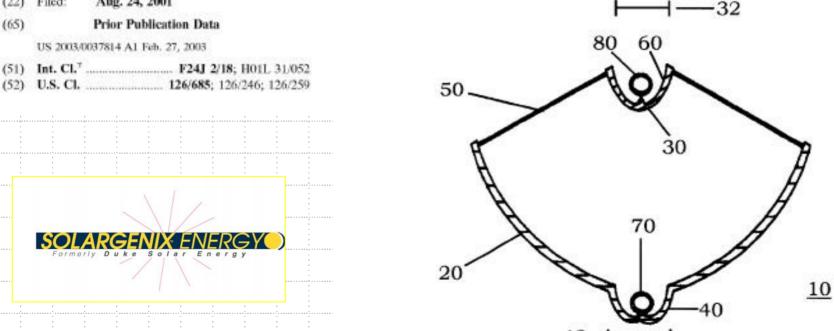
* cited by examiner

Primary Examiner-Nam Nguyen Assistant Examiner-Brian L. Mutschler (74) Attorney, Agent, or Firm-Brian D. Voyce

ABSTRACT (57)

The present invention relates to multiple reflector light or



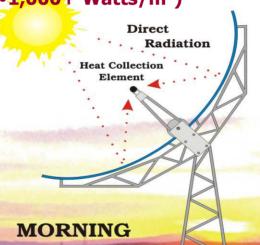


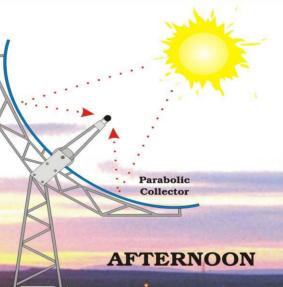
SIMPLE SCHEMATIC OF PARABOLIC TROUGH OPERATION (North-South Axis)

 The SEGS utilize Parabolic Trough Collectors which is a Concentrating Solar Power (CSP) Technology

Concentration Ratio
Solargenix 71:1 (71 Suns)

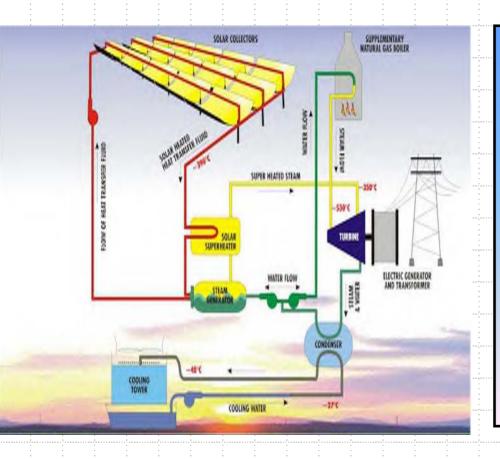
 CSP Technologies utilize Direct Normal Radiation (DNR) which is measured in terms of Watts per Square Meter (good sunlight yields ~1,000+ Watts/m²)







Simple schematic of a typical SEGS power plant



SOLAR FIELD

65 MW solar field – 25 Minutes Storage –

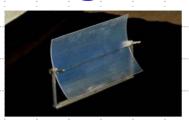
Solar Collector Assemblies: 640 Aperture Area (m²/Sq.ft): 5.0 / 59 Length (m/ft): 100/328 **Concentration Ratio:** 71 **Optical Efficiency:** 0.77 **# of Mirror Segments:** 157440 # of receiver tubes **15360** Field Aperture (m²): 300,320 Site area (Km²/acres): 1.40/350 **Field Inlet Temp.(°C/°F):** 350/662 Field Outlet Temp. (°C/F°): 395/743

The solar thermal industry and especially the Concentrating Solar Power industry are being developed worldwide in a rapid pace, this should attract more large manufacturers to consider the production of solar field components at attractive costs.

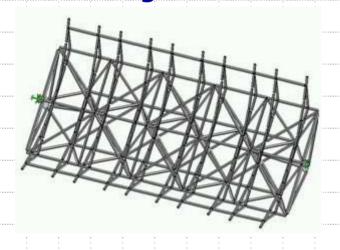


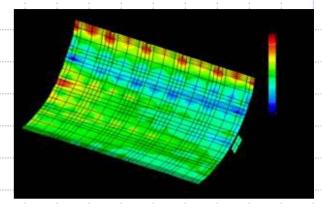


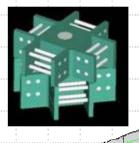
Solargenix Advanced Parabolic Trough



- Increased Rigidity via Interlinking
- No Site Cutting or Welding
- No Jig Necessary for Assembly
- Components Easier to Handle and Ship
- Weight Incl. Mirrors ~ 22 kg/m2
- Length: 100 meters







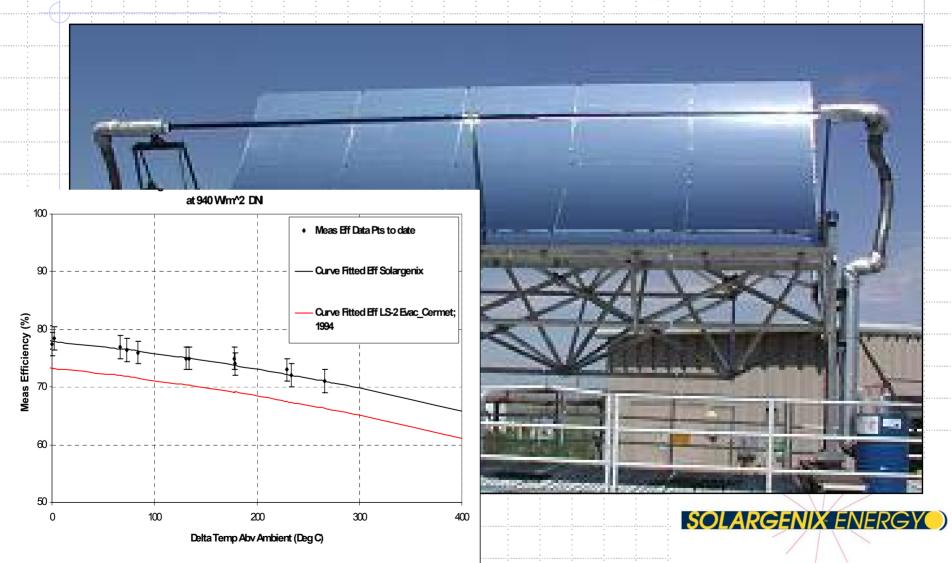
Solargenix Space Frame



Preliminary Test Results: Solargenix Prototype Collector

Tested in Albuquerque - NM





POWER BLOCK

Turbine Generator Gross Output Net Output to Utility

55 MWe 50 MWe

Solar Steam Conditions
Inlet Pressure
Reheat Pressure
Inlet Temperature

102 bars/1480 psi 17.5 bars/254 psi 371 Deg.C / 700 Deg.F

OPTION (NOT CONSIDERED IN BOULDER CITY)

Gas Mode Steam Conditions

Inlet Pressure Reheat Pressure Inlet Temperature 102 bars/ 1480 psi 17.5 bars / 254 psi

510 Deg.C / 950 Deg.F

The market for conventional power plants today is very competitive, leading to many sources for components at attractive costs



SCHOTT

Supplier of the Heat Collection Element (HCE)



More than 200 prototypes installed at Kramer Junction in the last two years

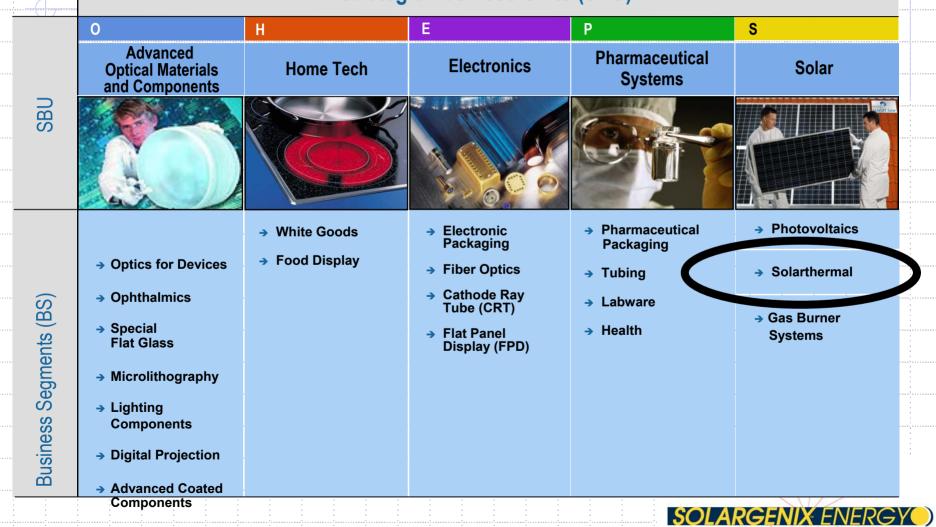
No degradation or breakage reported



SCHOTT

Corporate Structure

Strategic Business Units (SBU)





REFLECTOR **PANELS**

- Excellent Reflectivity
- Easy to install





Flabeg GmbH & Co. KG is a company specialized on production of glass products like automotive and decorative mirrors, glass for solar applications and architectural products. The company with world-wide activities is located in Fürth, Germany. It is well known for the production and delivery of more than 2.000.000 m² of mirror surface for all nine existing SEGS-plants built in California.

Supplier of Mirrors for the Solar Field





PROJECT STATUS

Long term Power Purchase Agreement signed with Nevada Power and Sierra Pacific

Long term lease agreement signed with the City of Boulder City, at the Eldorado Valley - Nevada

Long term Water service contract signed with the City of Boulder City

Development agreement signed with the City of Boulder City



PROJECT STATUS (Continued)

Interconnection study – Phase 1 completed

Project design in final stages

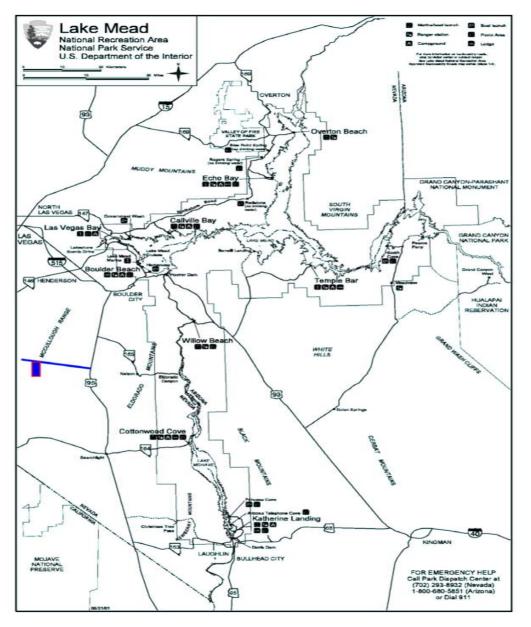
Financial team selected and in due diligence phase

EPC selection in progress – Decision must be made soon

Permitting process in progress

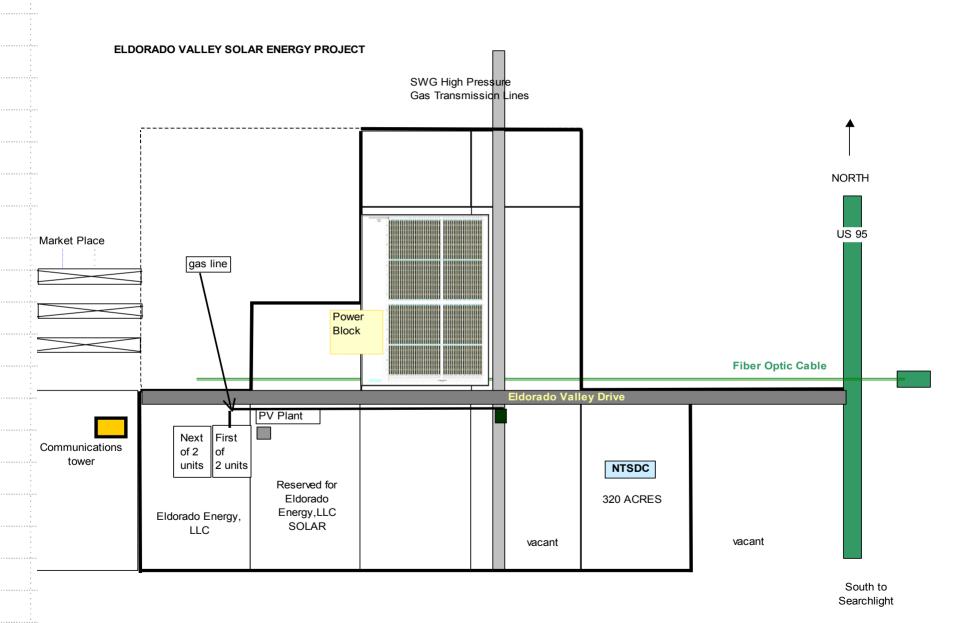


PROJECT LOCATION





PROJECT LOCATION





KENNY C. GUINN STATE OF NEVADA



FOR IMMEDIATE RELEASE: July 9. 2004

Contact Greg Bortolin or John Trent 775-684-5670

GOV. GUINN ANNOUNCES FINANCING TO ENSURE COMPLETION OF RENEWABLE ENERGY PROJECTS

CARSON CITY – Gov. Kenny Guinn announced today that representatives from the Governor's Office, renewable developers; the state's two investor-owned utilities, the State Consumer Advocate and the staff of the Public Utilities Commission (PUC) agreed on regulatory and legislative proposals that meet Nevada's strict renewable energy portfolio standard.

"We are accomplishing two things today," Gov. Guinn said. "We are proposing changes that will give investors in Nevada renewable projects additional reasonable guarantees that they will receive a fair return on their investments. We are also giving our utilities a chance to use more renewable energy, sooner."

The proposals are outlined in three documents filed today with the PUC. They are: a petition asking that a rulemaking docket be opened, draft changes to the PUC's regulations and draft changes to Nevada's Revised Statutes. Gov. Guinn has agreed to file the draft statutory changes with the Legislative Commission or the Legislature at the time the PUC files its adopted regulation. The filings are expected to occur in early September. Proposed regulatory changes give the PUC the authority to create a "Temporary Renewable Energy Development" (TRED) trust that receives renewable energy payments from the utilities' rate payers, and makes scheduled payments to renewable developers for energy delivered to utilities. New PUC authority also allows separation of such revenues from other payments made to utilities so that they are not "commingled" with general revenues. These steps are necessary because investors who should provide the capital for renewable projects are concerned that impaired credit status of the two utilities might interfere with the repayment schedules. Statutory changes, if approved by the Legislature, provide protections for the TRED trust similar to those granted to selected utility contracts and certain state revenue bonds, and would prevent a future PUC from countermanding a PUC Resource Plan order that determined a project was in the public interest and prudent.

"This effort involved the joint commitment of some individuals and organizations that usually have no need to work together," said Richard Burdette, Gov. Guinn's energy advisor. "Nevada's renewable energy development was interrupted by financial events of 2002, but will be put back on track by this initiative."

MEDIA CONTACT: RICHARD BURDETTE, (775) 684-5677.

Office of the Governor 101 North Carson Street Carson City, NV 89701 Fax: 775-684-7198 Grant Sawyer State Office Building 555 East Washington, Suite 5100 Las Vegas, NV 89101 Fax: 702-486-2505

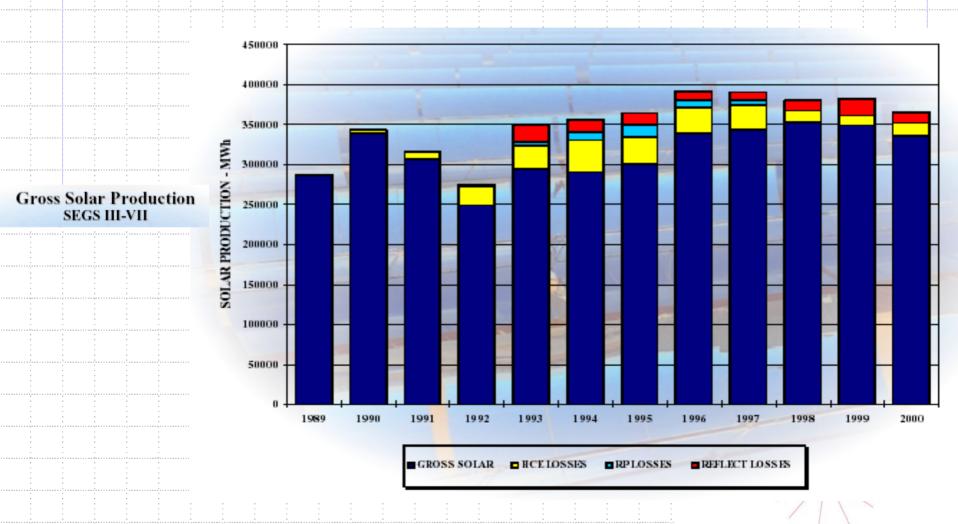




Reliability of Solar Field

Because: Past experience shows:

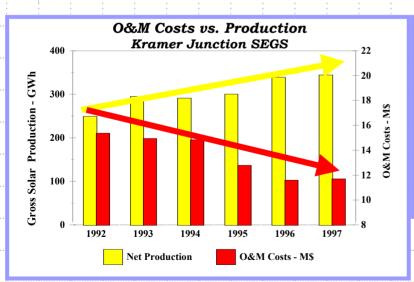
- Evidence of longevity
- Satisfactory performance of existing plants



Operation and Maintenance

O&M will be done under long term contract by qualified Solargenix operators with substantial experience in that field.

- O&M contract may provide variable payment rates depending on plant output.
- One Operating Company for several projects.







Efficient tooling and procedures have been developed for O&M



Reliable prediction of solar radiation levels

- Although Solar radiation varies from year to year, the US has an excellent track record of solar radiation measurement.
 - Sophisticated and unique output performance models have been developed, proved and validated during the past 10 years.
 - Financial sensitivity analysis assume lower insolation levels.



SOLAR ELECTRIC GENERATING SYSTEMS SOME NEAR OPPORTUNITIES

- Solargenix 1 MW project in Arizona.
- 1000 MW Initiative for CSP in the Southwest of the USA.
- Western Governors Associations commitment to the deployment of 30,000 MW of renewable energies by 2015.
- 5000 Mw Global Market Initiative (GMI) adopted at the World energy summit last month in Bonn (Germany).
- Solargenix strategic alliances in Australia, Mexico and Spain etc...
- Renewable Solar Portfolios.



ARIZONA



MODULAR DISTRIBUTED SOLAR TROUGH POWER PLANT



Robert Cable Solargenix

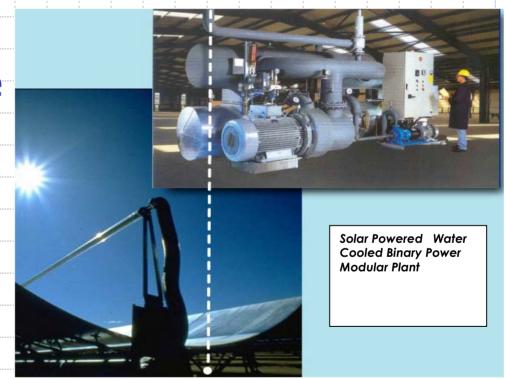


Gilbert Cohen
Solargenix



APS 1 MWe Project Introduction

- Project Team
- Plant Performance
- Plant Layout
- Operation
- Maintenance
- Schedule





Project Team

 Strong Project Team for Integration of two proven technologies.

- ORMAT OEC system.
- Solargenix Solar system and Solar Field.
- APS General Site Conditions, Oversight,
 and Utilities.

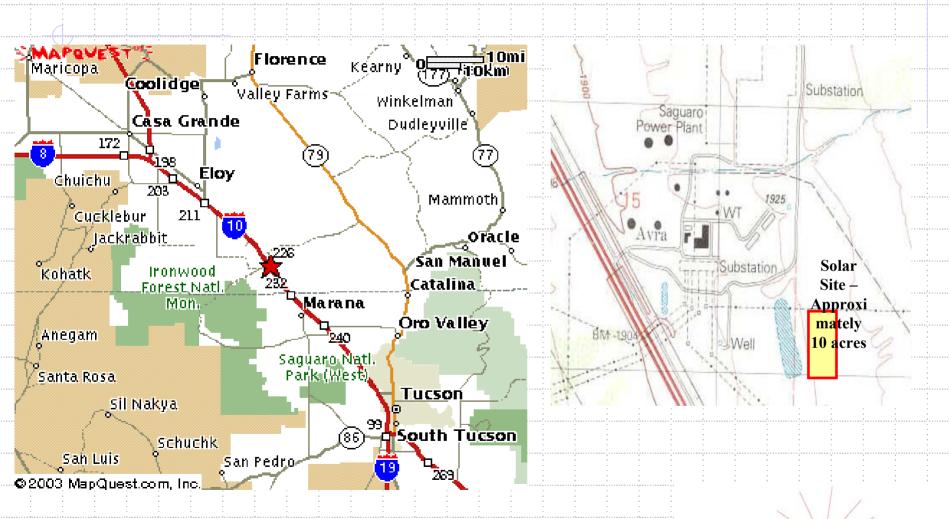








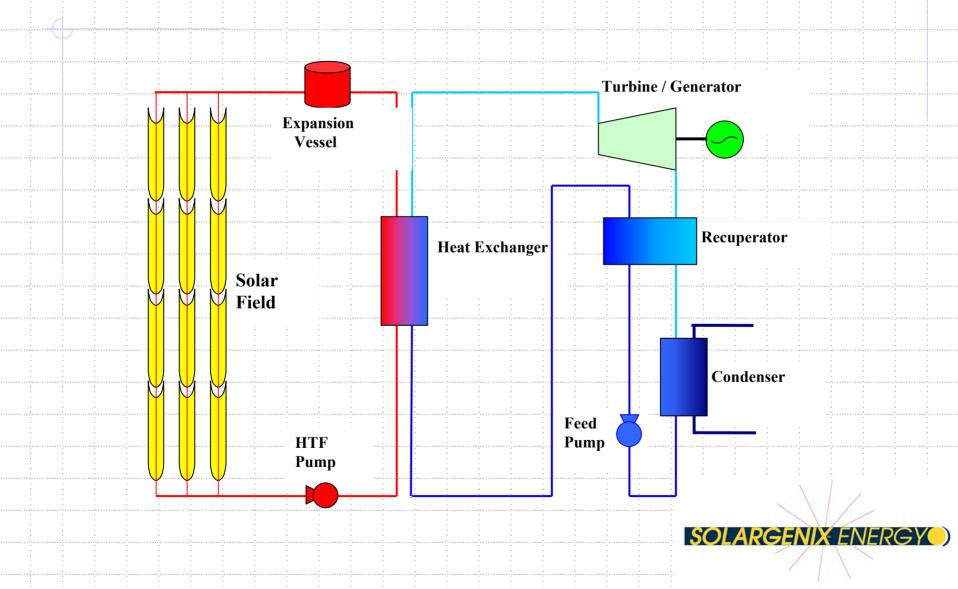
Project Location



Saguaro Power plant is approximately one hour south and east of Phoenix, AZ on I-10.

SOLARGENIX ENERGY

Schematic of 1MW Solar Trough Power Plant



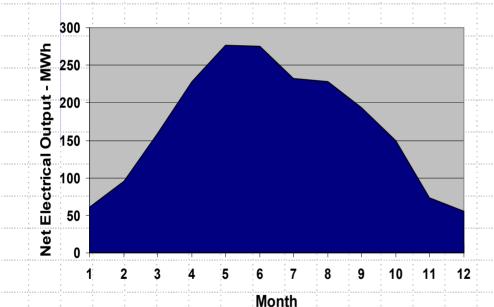
Performance Assumptions

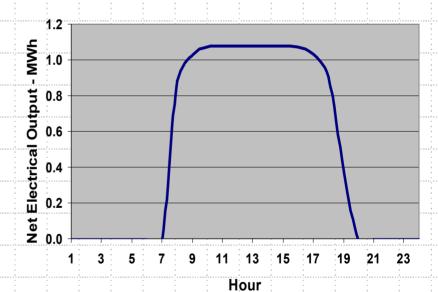
- 2000 MWhr Generated Annually
- \$0.0291/kWh Annual O&M Expenses
- 95% plant availability (>1 SCA's o/s)
- 10,346 square meters of aperture (~22 SCA's)
- 86.5% spectral reflectivity (92.5 cleanliness)
- Evacuated receivers (HCE's)



Monthly Solar Output 1 MW ORC

Peak Day Solar Output Profile 1 MW ORC

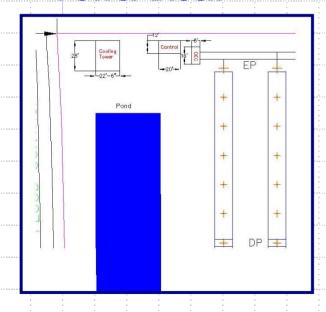


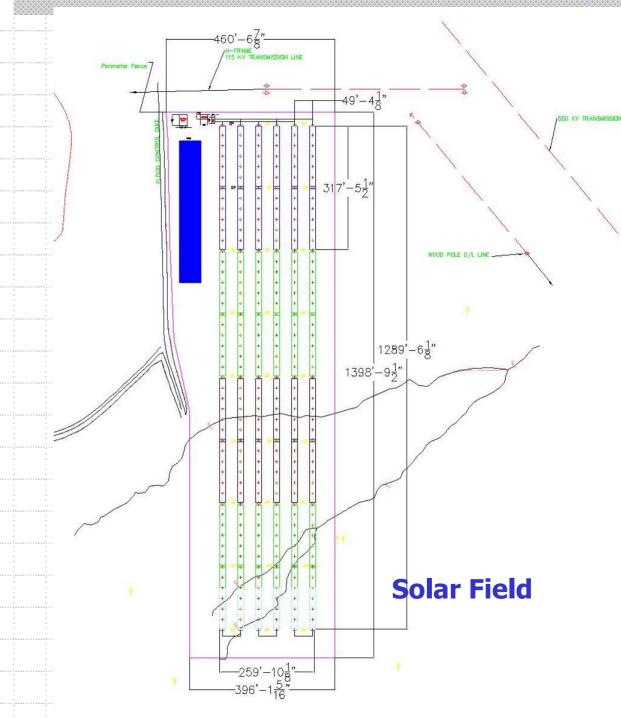




Preliminary Site Layout

Power Block





Power Plant Operation

- Unattended startup and operation
 - Optimal parameters developed during 6 month startup period
 - Constant HTF flow
 - Design SF temperatures: Cold 250F; Hot 580F
 - Safety Parameters high wind, low flow, over temp
- Remote monitoring and control
 - Integrate Field Control System & OEC control systems
 - Daily/Customized reports



Solar Field Maintenance

- Reflectors 0.3% breakage/year.
 - Replace each month.
- HCE's 1.5% failure rate.
 - Replace in winter. Coincide with outages when possible.
 - One loop o/s at a time.
- Reflectivity maintenance.
 - 1 entire field per/week in summer.
 - No washing in winter.
- Other Solar System maintenance.
 - Valve packing.
 - HTF pump vibration analysis.
 - Electronic maintenance.





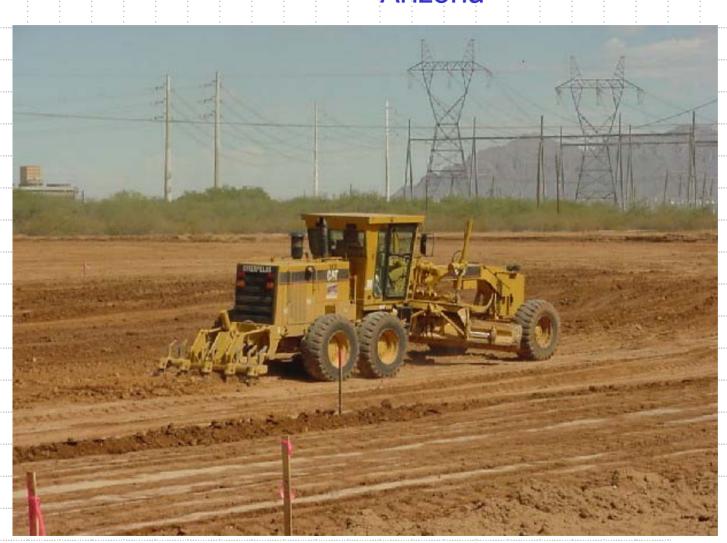




Groundbreaking of first CSP plant in the US since 1991- Red Rocks Arizona – March 24, 2004



Saguaro 1MW solar project – Red Rock Arizona



JUNE 2004





In addition to generating electricity for APS' customers, the solar trough plant will help APS meet the goals of the Arizona Corporation Commission's Environmental Portfolio Standard, which requires APS to generate 1.1 percent of its energy through renewable sources — 60 percent through solar — by 2007.



The Saguaro Power Plant located in Red Rock, Arizona will be the location, of a first of its kind, solar thermal electric power plant. By combining two proven existing technologies together a unique system has been designed. Solargenix will provide and design the solar technology similar in design to that deployed at the combined, 354 MWe SEGS plants in California.

Start-up: January 2005



Wrap Up

- Strong/Proven Team.
 - Solargenix Energy /ORMAT/APS are strong leaders in their respective fields.
- Performance goals/targets very realistic and achievable.
- Project could be used later incorporating Alternate Fuels or Solar Storage.
- ANOTHER EXCELLENT SOLAR ELECTRIC PROJECT! Thank you.



Changing the way we look at Solar Energy

